



Ref: MIFL/BSE/ OUTCOME/JANUARY-2024

January 17, 2024

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Ref: Mangalam Industrial Finance Ltd (Scrip Code: BSE 537800)

Sub.: Outcome of the Board Meeting

Dear Sir / Madam,

With reference to our letter dated January 12, 2024, the Board of Directors in their meeting held today i.e. Wednesday, January 17, 2024 have considered and approved inter alia the following:

- 1) Appointment of Ms. Kashish Purohit as Company Secretary and Compliance Officer with effect from 17th January, 2024.

Upon such appointment Ms. Kashish Purohit is considered as Key Managerial Personnel pursuant to the provisions of Section 203 of The Companies Act, 2013 and the Compliance Officer of the Company under Regulation 6(1) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The details as required under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, is enclosed in Annexure I.

- 2) Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015:
 - a) Rights Issue Size: 12,38,92,721 (Twelve Crore Thirty-Eight Lakhs Ninety-Two Thousand Seven Hundred Twenty-one) Equity Shares of Face Value of Rs. 1/- each, for an aggregate amount Rs. 48,93,76,248 (Rupees Forty-Eight Crore Ninety-Three Lakhs Seventy-Six Thousand Two Hundred Forty-Eight Only).
 - b) Rights Issue Price: Rs. 3.95 (Rupees Three and Paise Ninety-Five Only) per Equity Share (including premium of Rs. 2.95 per Equity Share) payable on application;
 - c) Rights Entitlement Ratio: 21 (Twenty-one) Equity Shares for every 163 (One Hundred Sixty-Three) existing Equity Shares held by the eligible shareholders as on the record date;
 - d) Issue timeline:

| | |
|--------------------------------------|----------------------------|
| Issue Opening date | Monday, February 12, 2024 |
| Last date for on Market Renunciation | Tuesday, February 20, 2024 |
| Issue Closing date | Monday, February 26, 2024 |

MANGALAM INDUSTRIAL FINANCE LTD.

*Reg. Office: Old Nimta Road, Nandan
Nagar, Belghoria, Kolkata, West Bengal
700 083 India
Corporate Office: HALL NO-1, M R ICON,
NEXT TO MILESTONE VASNA BHAYLI
ROAD, VADODARA 391410 Gujarat India*

*Mobile No: +91 7203948909
Website : www.miflindia.com
E-mail : compliance@miflindia.com
CIN : L65993WB1983PLC035815*



3) Disclosure under Regulation 42 of the SEBI (LODR) Regulations, 2015:

Further to the above, the Board of Directors have considered and approved inter alia the following:

- a) Record Date: The Record date for the purpose of determining the equity shareholders who are entitled to receive the Rights Entitlement in Rights Issue is Monday, January 29, 2024
- b) ISIN for Right Entitlement: The Company has made necessary arrangements with NSDL and CDSL for the credits of the Rights Entitlement in dematerialized form in the demat account of the eligible equity shareholders as on the Record date.

This intimation is issued in terms of Regulations 30 and 42 and other applicable provisions of the SEBI Listing Regulations, as amended. We request you to take the above on your record and to disseminate it to your members.

The meeting commenced at 03:00 P.M. and concluded at 04:00 P.M.

Kindly take on record the above information.

Thanking You.

Yours Faithfully
For **Mangalam Industrial Finance Limited**

Venkata Ramana Revuru
Managing Director
DIN: 02809108



The details required to be furnished under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 issued thereunder are furnished

Annexure I

| | |
|---|---|
| Name | Ms. Kashish Purohit |
| Reason for Change viz appointment, Resignation, removal, death or otherwise | Appointment of Company Secretary and Compliance officer |
| Date of Appointment | 17/01/2024 |
| Brief Profile (In case of Appointment) | <p>Ms. Kashish Purohit is an Associate member of The Institute of Company Secretaries of India (ICSI) having membership number ACS 72990. She had passed the Company Secretary course in December 2021.</p> <p>She holds a bachelor's degree in Commerce from The Maharaja Sayajirao University of Baroda, which she completed in the year 2021. Additionally, she also pursuing Bachelors in Law (General) from the said university.</p> |
| Disclosure of relationship between directors (In case of Appointment) | Not Applicable |

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